

Message Text

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ACTION EUR-12

INFO OCT-01 EA-07 ISO-00 XMB-02 L-03 AID-05 CEA-01 CIAE-00
COME-00 EB-08 FRB-03 INR-07 NSAE-00 SP-02 STR-04
TRSE-00 LAB-04 SIL-01 OMB-01 /061 W
-----110431Z 110255 /73

R 101836Z MAR 77
FM AMEMBASSY BONN
TO SECSTATE WASHDC 6380
INFO AMEMBASSY BERN
AMEMBASSY BRUSSELS
AMEMBASSY LONDON
AMEMBASSY PARIS
AMEMBASSY ROME
AMEMBASSY TOKYO
USMISSION EC BRUSSELS
USMISSION OECD PARIS

C O N F I D E N T I A L BONN 04331

DEPARTMENT PASS TREASURY FOR RYSS, EXIM FOR MINIKIES

E.O. 11652: GDS
TAGS: EFIN, GW
SUBJECT: EXPORT CREDIT COMPETENCY ISSUE

1. ACCORDING TO FRG ECONOMICS MINISTRY OFFICIAL,
GEHRING, THE INTERNAL EC SQUABBLE OVER COMPETENCY IN THE
AREA OF EXPORT CREDITS WAS SETTLED LAST WEEK DURING A
SERIES OF MEETINGS IN BRUSSELS. THE SOLUTION, WHICH
GEHRING DESCRIBED AS "SIMPLE" AND "TOTALLY SATISFACTORY,"
ENTAILS INITIALLY USING THE UNILATERAL DECLARATIONS
ANNOUNCED LAST SUMMER AS THE EC STANDARD UNDER THE
DIRECTION OF THE EC COMMISSION. THE EC STANDARD MUST,
HOWEVER, BE REVIEWED AND RENEWED AT 6 MONTH INTERVALS
FOLLOWING IMPLEMENTATION. THUS, INDIVIDUAL EC COUNTRIES
ARE OBLIGATED ONLY FOR THE 6 MONTHS AND COULD CHOOSE NOT
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TO RENEW AT THE END OF THE PERIOD. IT WAS, GEHRING,
TELLS US, AGREEMENT TO THE 6-MONTH RENEWAL PROCESS (A
FRENCH INITIATIVE) WHICH FINALLY PROVIDED THE BREAK-
THROUGH IN THE DISCUSSIONS. THE FRENCH APPARENTLY
FEEL THAT THIS PROCEDURE GIVES THEM SUFFICIENT
FLEXIBILITY.

2. A SHORT AND LOW KEY ANNOUNCEMENT OF THE ARRANGEMENT
WILL PROBABLY BE ISSUED AT THE FINANCE MINISTERS'
MEETING ON MARCH 14. GEHRING INDICATED THAT THE EC
INTENDED TO DOWNPLAY THE ACTION IN ORDER TO MINIMIZE
CRITICISM FROM "POORER" COUNTRIES.
STOESSEL

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01-Jan-1994 12:00:00 am
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: POLICIES, STANDARDS, AGREEMENTS, EXPORT CREDIT GUARANTEES
Control Number: n/a
Copy: SINGLE
Sent Date: 10-Mar-1977 12:00:00 am
Decaption Date: 01-Jan-1960 12:00:00 am
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 22 May 2009
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1977BONN04331
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: GS
Errors: N/A
Expiration:
Film Number: D770083-1005
Format: TEL
From: BONN
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1977/newtext/t19770375/aaaacnpr.tel
Line Count: 68
Litigation Code IDs:
Litigation Codes:
Litigation History:
Locator: TEXT ON-LINE, ON MICROFILM
Message ID: 06b8d1ba-c288-dd11-92da-001cc4696bcc
Office: ACTION EUR
Original Classification: CONFIDENTIAL
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: CONFIDENTIAL
Previous Handling Restrictions: n/a
Reference: n/a
Retention: 0
Review Action: RELEASED, APPROVED
Review Content Flags:
Review Date: 23-Nov-2004 12:00:00 am
Review Event:
Review Exemptions: n/a
Review Media Identifier:
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
SAS ID: 3154615
Secure: OPEN
Status: NATIVE
Subject: EXPORT CREDIT COMPETENCY ISSUE
TAGS: EFIN, GE
To: STATE
Type: TE
vdkgvwkey: odhc://SAS/SAS.dbo.SAS_Docs/06b8d1ba-c288-dd11-92da-001cc4696bcc
Review Markings:
Margaret P. Grafeld
Declassified/Released
US Department of State
EO Systematic Review
22 May 2009
Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 22 May 2009